

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/57136	Date: June 15, 2023
Circular Ref. No: 97/2023	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in two securities PFC and PEL

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details	Details
Symbol	PFC	PEL
Company name	POWER FINANCE CORPORATION LIMITED	PIRAMAL ENTERPRISES LIMITED
Type of corporate action	Dividend	Dividend
Face value	Rs 10/-	Rs 2/-
Dividend amount	Rs. 4.50/-	Rs. 31/-
Ex-date & effective date	16-JUNE-2023	16-JUNE-2023
Revised option strike prices*	Refer Annexure 1	Refer Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be informed to members separately via circular one day prior to the ex-date / effective date.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

SR NO	INSTRUMENT TYPE	UNDERLYING	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	PFC	29-JUN-2023	125.00	120.50
2	OPTSTK	PFC	29-JUN-2023	127.50	123.00
3	OPTSTK	PFC	29-JUN-2023	130.00	125.50
4	OPTSTK	PFC	29-JUN-2023	132.50	128.00
5	OPTSTK	PFC	29-JUN-2023	135.00	130.50
6	OPTSTK	PFC	29-JUN-2023	137.50	133.00
7	OPTSTK	PFC	29-JUN-2023	140.00	135.50
8	OPTSTK	PFC	29-JUN-2023	142.50	138.00
9	OPTSTK	PFC	29-JUN-2023	145.00	140.50
10	OPTSTK	PFC	29-JUN-2023	147.50	143.00
11	OPTSTK	PFC	29-JUN-2023	150.00	145.50
12	OPTSTK	PFC	29-JUN-2023	152.50	148.00
13	OPTSTK	PFC	29-JUN-2023	155.00	150.50
14	OPTSTK	PFC	29-JUN-2023	157.50	153.00
15	OPTSTK	PFC	29-JUN-2023	160.00	155.50
16	OPTSTK	PFC	29-JUN-2023	162.50	158.00
17	OPTSTK	PFC	29-JUN-2023	165.00	160.50
18	OPTSTK	PFC	29-JUN-2023	167.50	163.00
19	OPTSTK	PFC	29-JUN-2023	170.00	165.50
20	OPTSTK	PFC	29-JUN-2023	172.50	168.00
21	OPTSTK	PFC	29-JUN-2023	175.00	170.50
22	OPTSTK	PFC	29-JUN-2023	177.50	173.00
23	OPTSTK	PFC	29-JUN-2023	180.00	175.50
24	OPTSTK	PFC	29-JUN-2023	182.50	178.00
25	OPTSTK	PFC	29-JUN-2023	185.00	180.50

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26	OPTSTK	PFC	29-JUN-2023	187.50	183.00
27	OPTSTK	PFC	29-JUN-2023	190.00	185.50
28	OPTSTK	PFC	29-JUN-2023	192.50	188.00
29	OPTSTK	PFC	29-JUN-2023	195.00	190.50
30	OPTSTK	PFC	29-JUN-2023	197.50	193.00
31	OPTSTK	PFC	29-JUN-2023	200.00	195.50
32	OPTSTK	PFC	29-JUN-2023	202.50	198.00
33	OPTSTK	PFC	29-JUN-2023	205.00	200.50
34	OPTSTK	PFC	29-JUN-2023	207.50	203.00
35	OPTSTK	PFC	29-JUN-2023	210.00	205.50
36	OPTSTK	PFC	29-JUN-2023	212.50	208.00
37	OPTSTK	PFC	29-JUN-2023	215.00	210.50
38	OPTSTK	PFC	29-JUN-2023	217.50	213.00
39	OPTSTK	PFC	29-JUN-2023	220.00	215.50
40	OPTSTK	PFC	29-JUN-2023	222.50	218.00
41	OPTSTK	PFC	29-JUN-2023	225.00	220.50
42	OPTSTK	PFC	29-JUN-2023	227.50	223.00
43	OPTSTK	PFC	27-JUL-2023	140.00	135.50
44	OPTSTK	PFC	27-JUL-2023	142.50	138.00
45	OPTSTK	PFC	27-JUL-2023	145.00	140.50
46	OPTSTK	PFC	27-JUL-2023	147.50	143.00
47	OPTSTK	PFC	27-JUL-2023	150.00	145.50
48	OPTSTK	PFC	27-JUL-2023	152.50	148.00
49	OPTSTK	PFC	27-JUL-2023	155.00	150.50
50	OPTSTK	PFC	27-JUL-2023	157.50	153.00
51	OPTSTK	PFC	27-JUL-2023	160.00	155.50
52	OPTSTK	PFC	27-JUL-2023	162.50	158.00
53	OPTSTK	PFC	27-JUL-2023	165.00	160.50
54	OPTSTK	PFC	27-JUL-2023	167.50	163.00
55	OPTSTK	PFC	27-JUL-2023	170.00	165.50
56	OPTSTK	PFC	27-JUL-2023	172.50	168.00
57	OPTSTK	PFC	27-JUL-2023	175.00	170.50
58	OPTSTK	PFC	27-JUL-2023	177.50	173.00
59	OPTSTK	PFC	27-JUL-2023	180.00	175.50
60	OPTSTK	PFC	27-JUL-2023	182.50	178.00
61	OPTSTK	PFC	27-JUL-2023	185.00	180.50
62	OPTSTK	PFC	27-JUL-2023	187.50	183.00
63	OPTSTK	PFC	27-JUL-2023	190.00	185.50

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64	OPTSTK	PFC	27-JUL-2023	192.50	188.00
65	OPTSTK	PFC	27-JUL-2023	195.00	190.50
66	OPTSTK	PFC	27-JUL-2023	197.50	193.00
67	OPTSTK	PFC	27-JUL-2023	200.00	195.50
68	OPTSTK	PFC	27-JUL-2023	202.50	198.00
69	OPTSTK	PFC	27-JUL-2023	205.00	200.50
70	OPTSTK	PFC	27-JUL-2023	207.50	203.00
71	OPTSTK	PFC	27-JUL-2023	210.00	205.50
72	OPTSTK	PFC	27-JUL-2023	212.50	208.00
73	OPTSTK	PFC	27-JUL-2023	215.00	210.50
74	OPTSTK	PFC	27-JUL-2023	217.50	213.00
75	OPTSTK	PFC	27-JUL-2023	220.00	215.50
76	OPTSTK	PFC	27-JUL-2023	222.50	218.00
77	OPTSTK	PFC	27-JUL-2023	225.00	220.50
78	OPTSTK	PFC	27-JUL-2023	227.50	223.00
79	OPTSTK	PFC	31-AUG-2023	145.00	140.50
80	OPTSTK	PFC	31-AUG-2023	147.50	143.00
81	OPTSTK	PFC	31-AUG-2023	150.00	145.50
82	OPTSTK	PFC	31-AUG-2023	152.50	148.00
83	OPTSTK	PFC	31-AUG-2023	155.00	150.50
84	OPTSTK	PFC	31-AUG-2023	157.50	153.00
85	OPTSTK	PFC	31-AUG-2023	160.00	155.50
86	OPTSTK	PFC	31-AUG-2023	162.50	158.00
87	OPTSTK	PFC	31-AUG-2023	165.00	160.50
88	OPTSTK	PFC	31-AUG-2023	167.50	163.00
89	OPTSTK	PFC	31-AUG-2023	170.00	165.50
90	OPTSTK	PFC	31-AUG-2023	172.50	168.00
91	OPTSTK	PFC	31-AUG-2023	175.00	170.50
92	OPTSTK	PFC	31-AUG-2023	177.50	173.00
93	OPTSTK	PFC	31-AUG-2023	180.00	175.50
94	OPTSTK	PFC	31-AUG-2023	182.50	178.00
95	OPTSTK	PFC	31-AUG-2023	185.00	180.50
96	OPTSTK	PFC	31-AUG-2023	187.50	183.00
97	OPTSTK	PFC	31-AUG-2023	190.00	185.50
98	OPTSTK	PFC	31-AUG-2023	192.50	188.00
99	OPTSTK	PFC	31-AUG-2023	195.00	190.50
100	OPTSTK	PFC	31-AUG-2023	197.50	193.00
101	OPTSTK	PFC	31-AUG-2023	200.00	195.50

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102	OPTSTK	PFC	31-AUG-2023	202.50	198.00
103	OPTSTK	PFC	31-AUG-2023	205.00	200.50
104	OPTSTK	PFC	31-AUG-2023	207.50	203.00
105	OPTSTK	PFC	31-AUG-2023	210.00	205.50
106	OPTSTK	PFC	31-AUG-2023	212.50	208.00
107	OPTSTK	PFC	31-AUG-2023	215.00	210.50
108	OPTSTK	PFC	31-AUG-2023	217.50	213.00
109	OPTSTK	PFC	31-AUG-2023	220.00	215.50
110	OPTSTK	PFC	31-AUG-2023	222.50	218.00
111	OPTSTK	PFC	31-AUG-2023	225.00	220.50
112	OPTSTK	PFC	31-AUG-2023	227.50	223.00

Annexure 2

SR NO	INSTRUMENT TYPE	UNDERLYING	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	PEL	29-JUN-2023	560.00	529.00
2	OPTSTK	PEL	29-JUN-2023	570.00	539.00
3	OPTSTK	PEL	29-JUN-2023	580.00	549.00
4	OPTSTK	PEL	29-JUN-2023	590.00	559.00
5	OPTSTK	PEL	29-JUN-2023	600.00	569.00
6	OPTSTK	PEL	29-JUN-2023	610.00	579.00
7	OPTSTK	PEL	29-JUN-2023	620.00	589.00
8	OPTSTK	PEL	29-JUN-2023	630.00	599.00
9	OPTSTK	PEL	29-JUN-2023	640.00	609.00
10	OPTSTK	PEL	29-JUN-2023	650.00	619.00
11	OPTSTK	PEL	29-JUN-2023	660.00	629.00
12	OPTSTK	PEL	29-JUN-2023	670.00	639.00
13	OPTSTK	PEL	29-JUN-2023	680.00	649.00
14	OPTSTK	PEL	29-JUN-2023	690.00	659.00
15	OPTSTK	PEL	29-JUN-2023	700.00	669.00
16	OPTSTK	PEL	29-JUN-2023	710.00	679.00
17	OPTSTK	PEL	29-JUN-2023	720.00	689.00
18	OPTSTK	PEL	29-JUN-2023	730.00	699.00
19	OPTSTK	PEL	29-JUN-2023	740.00	709.00
20	OPTSTK	PEL	29-JUN-2023	750.00	719.00
21	OPTSTK	PEL	29-JUN-2023	760.00	729.00
22	OPTSTK	PEL	29-JUN-2023	770.00	739.00

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23	OPTSTK	PEL	29-JUN-2023	780.00	749.00
24	OPTSTK	PEL	29-JUN-2023	790.00	759.00
25	OPTSTK	PEL	29-JUN-2023	800.00	769.00
26	OPTSTK	PEL	29-JUN-2023	810.00	779.00
27	OPTSTK	PEL	29-JUN-2023	820.00	789.00
28	OPTSTK	PEL	29-JUN-2023	830.00	799.00
29	OPTSTK	PEL	29-JUN-2023	840.00	809.00
30	OPTSTK	PEL	29-JUN-2023	850.00	819.00
31	OPTSTK	PEL	29-JUN-2023	860.00	829.00
32	OPTSTK	PEL	29-JUN-2023	870.00	839.00
33	OPTSTK	PEL	29-JUN-2023	880.00	849.00
34	OPTSTK	PEL	29-JUN-2023	890.00	859.00
35	OPTSTK	PEL	29-JUN-2023	900.00	869.00
36	OPTSTK	PEL	29-JUN-2023	910.00	879.00
37	OPTSTK	PEL	29-JUN-2023	920.00	889.00
38	OPTSTK	PEL	27-JUL-2023	600.00	569.00
39	OPTSTK	PEL	27-JUL-2023	610.00	579.00
40	OPTSTK	PEL	27-JUL-2023	620.00	589.00
41	OPTSTK	PEL	27-JUL-2023	630.00	599.00
42	OPTSTK	PEL	27-JUL-2023	640.00	609.00
43	OPTSTK	PEL	27-JUL-2023	650.00	619.00
44	OPTSTK	PEL	27-JUL-2023	660.00	629.00
45	OPTSTK	PEL	27-JUL-2023	670.00	639.00
46	OPTSTK	PEL	27-JUL-2023	680.00	649.00
47	OPTSTK	PEL	27-JUL-2023	690.00	659.00
48	OPTSTK	PEL	27-JUL-2023	700.00	669.00
49	OPTSTK	PEL	27-JUL-2023	710.00	679.00
50	OPTSTK	PEL	27-JUL-2023	720.00	689.00
51	OPTSTK	PEL	27-JUL-2023	730.00	699.00
52	OPTSTK	PEL	27-JUL-2023	740.00	709.00
53	OPTSTK	PEL	27-JUL-2023	750.00	719.00
54	OPTSTK	PEL	27-JUL-2023	760.00	729.00
55	OPTSTK	PEL	27-JUL-2023	770.00	739.00
56	OPTSTK	PEL	27-JUL-2023	780.00	749.00
57	OPTSTK	PEL	27-JUL-2023	790.00	759.00
58	OPTSTK	PEL	27-JUL-2023	800.00	769.00
59	OPTSTK	PEL	27-JUL-2023	810.00	779.00
60	OPTSTK	PEL	27-JUL-2023	820.00	789.00

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61	OPTSTK	PEL	27-JUL-2023	830.00	799.00
62	OPTSTK	PEL	27-JUL-2023	840.00	809.00
63	OPTSTK	PEL	27-JUL-2023	850.00	819.00
64	OPTSTK	PEL	27-JUL-2023	860.00	829.00
65	OPTSTK	PEL	27-JUL-2023	870.00	839.00
66	OPTSTK	PEL	27-JUL-2023	880.00	849.00
67	OPTSTK	PEL	27-JUL-2023	890.00	859.00
68	OPTSTK	PEL	27-JUL-2023	900.00	869.00
69	OPTSTK	PEL	27-JUL-2023	910.00	879.00
70	OPTSTK	PEL	27-JUL-2023	920.00	889.00
71	OPTSTK	PEL	31-AUG-2023	660.00	629.00
72	OPTSTK	PEL	31-AUG-2023	670.00	639.00
73	OPTSTK	PEL	31-AUG-2023	680.00	649.00
74	OPTSTK	PEL	31-AUG-2023	690.00	659.00
75	OPTSTK	PEL	31-AUG-2023	700.00	669.00
76	OPTSTK	PEL	31-AUG-2023	710.00	679.00
77	OPTSTK	PEL	31-AUG-2023	720.00	689.00
78	OPTSTK	PEL	31-AUG-2023	730.00	699.00
79	OPTSTK	PEL	31-AUG-2023	740.00	709.00
80	OPTSTK	PEL	31-AUG-2023	750.00	719.00
81	OPTSTK	PEL	31-AUG-2023	760.00	729.00
82	OPTSTK	PEL	31-AUG-2023	770.00	739.00
83	OPTSTK	PEL	31-AUG-2023	780.00	749.00
84	OPTSTK	PEL	31-AUG-2023	790.00	759.00
85	OPTSTK	PEL	31-AUG-2023	800.00	769.00
86	OPTSTK	PEL	31-AUG-2023	810.00	779.00
87	OPTSTK	PEL	31-AUG-2023	820.00	789.00
88	OPTSTK	PEL	31-AUG-2023	830.00	799.00
89	OPTSTK	PEL	31-AUG-2023	840.00	809.00
90	OPTSTK	PEL	31-AUG-2023	850.00	819.00
91	OPTSTK	PEL	31-AUG-2023	860.00	829.00
92	OPTSTK	PEL	31-AUG-2023	870.00	839.00
93	OPTSTK	PEL	31-AUG-2023	880.00	849.00
94	OPTSTK	PEL	31-AUG-2023	890.00	859.00
95	OPTSTK	PEL	31-AUG-2023	900.00	869.00
96	OPTSTK	PEL	31-AUG-2023	910.00	879.00
97	OPTSTK	PEL	31-AUG-2023	920.00	889.00